

CPC50220 DIPLOMA OF BUILDING AND CONSTRUCTION (BUILDING)

2023 SCHEDULE OF FEES - VET STUDENT LOANS – STANDARD STREAM

Standard Stream – Applicable to students who have less than 5 years’ Building and Construction experience. This stream is 62 weeks duration (14 months).

Unit of Study (UoS)	EFTSL (Equivalent Full-Time Student Load)	Tuition Fee	VSL Amount	Gap Payment
CPCS-B01b	0.33	\$5,524.20	\$5,524.20	\$0.00
CPCS-B02b	0.33	\$5,524.20	\$5,524.20	\$0.00
CPCS-B03b	0.34	\$5,691.60	\$5,691.60	\$0.00
Total Cost		\$16,740.00*	\$16,740.00*	\$0.00

The maximum loan amount is determined by the Government, for 2023 this is \$16,788

*VET Student Loans incur a 20% loan fee. This is a fee paid to the Government and does not count towards your FEE-HELP limit and is in addition to the tuition fee.

Gap Payment: The difference between the loan amount and the total tuition fees is known as the ‘gap payment.’ It is due by no later than the census date for each Unit of Study (UoS).

The CPC50220 Diploma of Building and Construction (Building) is offered as a rolling intake. Therefore, BAA has courses commencing most months of the year.

Course start dates are the first day of the month (unless this date is a weekend or public holiday in which case it will be the next working day, or if during Christmas shutdown will be once re-opened). The course has 3 UoS of equal length.

Census Dates: A date by which enrolment may be cancelled without incurring tuition fees for the course or the part of the course.

- Census dates for the first UoS falls at 25 percent of the course duration. If this date is a weekend or public holiday, in which case the Census Day will be the next working day.
- Census dates for the second UoS falls at 50 percent of the course duration. If this date is a weekend or public holiday, in which case the Census Day will be the next working day.
- Census dates for the third UoS falls at 75 percent of the course duration. If this date is a weekend or public holiday, in which case the Census Day will be the next working day.

Upon confirmation of your intake, you will be provided with a schedule including UoS start dates, end dates and census dates specific to your intake. Please note that the length of the course may be affected by Public Holidays and Christmas shutdown period.

**BAA will offer promotional prices for the CPC50220 Diploma of Building and Construction (Building) from time to time, please speak to one of our Course Advisors who will assist you with course costs during the enrolment process.

CPC50220 DIPLOMA OF BUILDING AND CONSTRUCTION (BUILDING)

2023 SCHEDULE OF FEES - VET STUDENT LOANS – EXPERIENCED STREAM

Experienced Stream – Applicable to students who have more than 5 years' Building and Construction experience. This stream is 52 weeks duration (12 months).

Unit of Study (UoS)	EFTSL (Equivalent Full-Time Student Load)	Tuition Fee	VSL Amount	Gap Payment
CPCS-B01b	0.33	\$4,633.20	\$4,633.20	\$0.00
CPCS-B02b	0.33	\$4,633.20	\$4,633.20	\$0.00
CPCS-B03b	0.34	\$4,773.60	\$4,773.60	\$0.00
Total Cost		\$14,040.00*	\$14,040.00*	\$0.00

The maximum loan amount is determined by the Government, for 2023 this is \$16,788.

*VET Student Loans incur a 20% loan fee. This is a fee paid to the Government and does not count towards your FEE-HELP limit and is in addition to the tuition fee.

Gap Payment: The difference between the loan amount and the total tuition fees is known as the 'gap payment.' It is due by no later than the census date for each Unit of Study (UoS).

This CPC50220 Diploma of Building and Construction (Building) is offered as a rolling intake. Therefore, BAA has courses commencing most months of the year.

Course start dates are the first day of the month (unless this date is a weekend or public holiday in which case it will be the next working day, or if during Christmas shutdown will be once re-opened). The course has 3 UoS of equal length.

Census Dates: A date by which enrolment may be cancelled without incurring tuition fees for the course or the part of the course.

- Census dates for the first UoS falls at 25 percent of the course duration. If this date is a weekend or public holiday, in which case the Census Day will be the next working day.
- Census dates for the second UoS falls at 50 percent of the course duration. If this date is a weekend or public holiday, in which case the Census Day will be the next working day.
- Census dates for the third UoS falls at 75 percent of the course duration. If this date is a weekend or public holiday, in which case the Census Day will be the next working day.

Upon confirmation of your intake, you will be provided with a schedule including UoS start dates, end dates and census dates specific to your intake. Please note that the length of the course may be affected by Public Holidays and Christmas shutdown period.

**Builders Academy Australia will offer promotional prices for the CPC50220 Diploma of Building and Construction from time to time, please speak to one of our Course Advisors who will assist you with course costs.

Important Information

Tuition fees will be reasonably apportioned across three fee periods and that each fee period will contain at least one census day. There are no other fees other than tuition fees that are payable for the course.

A student has the following options for paying tuition fees, including:

- (i) payment by the student as fees become due, and
- (ii) a VET Student Loan (VSL)

In relation to point (i) above, some students who have requested a loan for their course may decide to pay upfront for a particular unit or part of a course. If a student advises BAA on or before the census day for a part of a course, that the student does not want the student's VSL to be used to pay tuition fees for the part of the course, BAA will inform the Commonwealth Secretary as soon as practicable.

VSL is a Loan from the Commonwealth. Any students accessing a VSL will have a personal debt remain until it is repaid to the Commonwealth, and it may until the debt is repaid, reduce a student's take-home (after-tax) wage or salary and may reduce the student's borrowing capacity. The 2022/2023 Repayment Threshold is \$48,361. BAA recommends that a student may wish to seek independent financial advice before applying for a VSL.

For each VET Student Loan approved course, a student can borrow up to the lesser of:

- the Loan Cap the Department of Education and Training has set for that course, or
- the remaining unused balance under their HELP loan limit.

A student's HELP loan limit is the maximum amount of VET Student Loans, VET FEE-HELP, FEE-HELP and HECS-HELP a student can use to pay for their studies. The HELP loan limit is indexed annually on 1 January. For 2023, the HELP loan limit is \$113,028 for most students. Visit the Study Assist website for more information www.studyassist.gov.au.

Students may be required during the course to communicate their agreement to the VSL Commonwealth Secretary to continue to use the VSL to pay tuition fees for the course. The amount of the loan cannot be greater than the student's remaining HELP balance.

A student who wishes to withdraw or cancel from study in the course or part of the course, will need to follow the withdrawal procedure on the BAA website below. If a student withdraws on or before the census day for a course or part of a course, the student will not incur a VSL debt for the course or part of the course and will receive a refund from BAA for any tuition fees already paid for the course or part of the course.

If a student makes these changes after the census date, the tuition fees that have been added to their HELP debt under VSL cannot be cancelled and have to be repaid as normal. If there were special circumstances preventing a student from acting before the census date, they will need to access the BAA VSL re-crediting a FEE HELP balance and review of decision policy and procedure on the BAA website at the following link <https://buildersacademy.com.au/baa-academy-links-and-documents/>.

It is important that a student notifies BAA of any changes to their contact details by emailing enquiries@buildersacademy.com.au as the Commonwealth Secretary may contact a student to verify their enrolment into a course.

Further information regarding BAA's Census Dates, Fees, Eligibility, Entry Procedure, Withdrawals and Cancellations, Policies and Procedures, VSL Information Booklet can all be located on the BAA website at the following link <https://buildersacademy.com.au/baa-academy-links-and-documents/>.

You can check your eligibility for a VSL at <https://www.myskills.gov.au/more/financial-assistance>.

For more information on VET Student Loans visit www.studyassist.gov.au or www.employment.gov.au/vet-student-loans or via the VSL Student Enquiry Line on 1800 020 108.